

## Payment information exchange and execution system (PIEES) (LAV)

**Identification instruments** - a unique number of the Client provided to the Client by Paysera, Client's Public Key, Paysera Public Key, Paysera Private Key, and Client's Private Key.

**General agreement** - General payment service agreement, conditions of which are applied to the Merchant.

**Paysera private key** - a unique number combination used by Paysera to confirm data sent to the Client (secret and kept only by Paysera).

**Paysera public key** - a unique number combination transferred by Paysera to the Client, and used to check data sent by Paysera and verified with the Paysera private key.

**Client's private key** - a unique number combination used by the Client to identify him/herself (secret and kept only by the Client).

**Client's public key** - a unique number combination transferred by the Client to Paysera, used to check data sent by the Client and verified with the Client's private key and authorize payment orders.

**PIEES** - Payment information exchange and execution system.

1. When using PIEES service, all conditions of the General agreement and additional conditions laid down in this Supplement are applied to the Client. Terms in this Supplement are used in the meaning indicated in the General agreement.

2. PIEES service provides the Client who is using the Paysera Account service with a possibility to submit payment orders from the Client's Paysera Account to Paysera Accounts and bank accounts on the System directly from the Client's financial and bookkeeping accounting/resource planing/management system.

3. The PIEES service provides the Client who is using the Paysera Account service with a possibility to get the following necessary information about his/her Paysera Account directly into the Client's financial and bookkeeping accounting/resource planing/management system:

3.1. Paysera Account balance on the specified day;

3.2. Paysera Account statement of a selected period of time;

3.3. notifications when an operation is performed on the Client's Paysera Account.

4. The PIEES service is provided for the Client for a separate fee the Parties agree on. The Client pays for the payment orders submitted by the Client according to the prices provided [here](#).

5. In order to start using PIEES service, the Client has to:

5.1. have a Paysera Account;

5.2. link his/her financial and bookkeeping accounting/resource planing/management system with Paysera System, according to the instructions provided by Paysera by email individually for each Client who has ordered this service;

5.3. warrant that the PIEES service could be used only by persons authorized by the Client. The Client is responsible for the provision of the access to his/her financial and bookkeeping accounting/resource planing/management system linked to Paysera System for persons authorised by the Client, its safety, and provision of Identification instruments for persons authorised by the Client.

6. In order to start using the PIEES service and having fulfilled the conditions stated in clause 5 of this Supplement, Paysera provides the Client with the Paysera public key, and the Client has to provide Paysera with the Client's public key, according to which data sent by the Client's system will be identified as Client's, and payment orders will be authorized.

7. The Client commits for the Client's software to guarantee an appropriate personalized Identification instrument for the connection to the software integrated with PIEES.

8. The Client undertakes to guarantee for the payment orders sent with the help of the PIEES to comply with the requirements set forth in the General payment service agreement. Payment orders submitted via PIEES under the procedure set forth in the General agreement are considered to be submitted properly.

9. Payment orders are executed under the terms and conditions set forth in the General agreement.

10. Paysera can choose not to execute payment orders submitted by the Client, if the Client's orders to perform operations do not comply with the conditions of the General agreement, and also in other cases stated in the legislation, when Paysera has the right or the obligation not to execute orders to write funds off the Client's Paysera Account.

11. The PIEES service can be used every day, but transfers are performed only in accordance with the terms described in the General agreement.

12. Paysera is entitled to suspend the PIEES service due to important reasons (such as technical maintenance, software changes or development, and the like), informing the Client hereof the longest possible term in advance, but not later than one business day in advance.

13. The Client undertakes full responsibility for the security of Identification instruments provided by Paysera to the Client.

14. The Client undertakes to inform Paysera about the loss of Identification instruments or the breach of their confidence immediately. If the loss of Identification instruments is related to unlawful actions of third persons, the Client is obliged to inform the law enforcement authorities immediately. The Client is responsible for the Identification instruments from the moment of their receipt.

15. If Paysera receives information that Client's Identification instruments have become accessible to third persons, Paysera will immediately block all Client's access to the PIEES system until new Identification instruments are created.

16. Identification instruments are considered to be Passwords in the sense of the General agreement. Thus, the norms of the General agreement regulating Passwords and their security are also applied to them.

17. Paysera undertakes to change Identification instruments, if the Client has reported that the confidentiality of these instruments has been violated due to his/her fault or the fault of third persons.

18. Paysera warrants that, as far as it depends on Paysera, confidential Identification instruments issued by Paysera to the Client will not become known to third persons, except for relevant Paysera employees who need this information for the Agreement execution.

19. The Client warrants that all information related to the submission of payment information using PIEES will not become public, except for cases stated in the legislation of the Republic of Lithuania.

20. The Client understands and agrees that incorrect integration of the PIEES can evoke additional loadings of the System, that are not desirable and cannot be acceptable, therefore the Client has to warrant a correct (according to the instructions) realization of integration.

21. The Client understands that after Paysera modifies integration instructions and notices the Client thereof, the Client has to update the connection of systems on his/her side at his/her expenses no later than within 90 (ninety) days from the day of notification.

22. If the Client is a legal person, when agreeing to the conditions of this Supplement the Client confirms that

s/he has all the necessary powers to order this service on behalf of the legal person.